How do I record a stock split?

When a security splits, you're given additional shares. When you record the stock split, Quicken recalculates your average cost per share.

In order not to change previously recorded transactions, Quicken doesn't automatically recalculate the price of the new shares. If you want to correct the market value, manually enter the new price.

If this is a reverse split, for example, 1-for-2, you would end up with fewer shares rather than more, and each share would have a higher ending price. For example: For a 1-for-2 reverse stock split, enter 1 in the New Shares field and 2 in the Old Shares field.

- 1. Open the account you want to use.
- 2. Click Enter Transactions.
- 3. In the Enter Transaction list, select Stock Split.
- 4. Use this dialog to record the split. Click a link below for more information.
 - Transaction date
 - Enter the date on which the split occurred.
 - Security name and Account
 - One of these fields will be prefilled, depending on the location from which you accessed the Stock Split dialog.
 - New shares and Old shares
 - Enter the ratio of new shares to old. For example, if the stock split is 2-for-1, enter 2 in the New Shares field and 1 in the Old Shares field. • Price after split

Enter the new post-split stock price in the Price After Split field. In a 2-for-1 split, your number of shares would be doubled, but the price per share would be reduced by half. The market value of your total holdings of this security would be unchanged.